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ARTHUR GEO. PRUDEN, Manager

ON 'CHANGE.

Saturday, September, 14th 1892.

The political dilemma continues in statu quo, and the gold market remains steady. Eight thousand ounces changed hands at the first ring, the price opened at \$53.29, rose to \$53.40, and closed hard at \$53.30, say 227.49¢ premium. About five hundred sovereigns were sold at \$15.62 and \$15.50, say 228½ premium.

Patrols and Internal Bonds were also sold at \$15.62 and \$15.50, the latter at 67.50. Municipal Consols fell to 88, Ca.

talains to 10.40. La Plata Caudales were very firm at 30.

Exchange was duller and weaker than yesterday, but rates remained unaltered. Discounts were easy.

The following is a summary of the business effected in stocks and shares at the first ring to-day:—

Gurges.

For cash.. 8,167 at 53.30-40-40.

Sovereigns—

For cash.. £450 at 16.52-53.

Patriotic Bonds—

Sep. 30... 20,000 at 73.30.

Interest on Bonds—

For cash... 53,000 at 67.40-50.

Sep. 30... 10,000 at 67.40.

Provincial Hypothecary Cedulae—

For cash.. L 46,900 at 30.30-30.

For cash.. M 40,000 at 30.30.

For cash.. O 3,000 at 30.00.

For cash.. P 11,000 at 30.30-10.

Municipal Consols—

For cash.. 89,000 at 58.40-58.

For cash...	100 at 10.60-50.50
Sep. 26...	140 at 10.40.
Sep. 30...	300 at 10.30-50.
Oct. 1...	500 at 10.20-50.

We close to-day the most stormy week of the period, and although there was no visible sign of business interruption, the usual business of the day, the doors, troops inside in the hall, and banks shut up on the pretext of holidays, still it would be a very grave error to suppose that the business of the week had not seriously affected business. Many affairs are stopped in the city, and the country is not allowed until people see their way clearer. There was a rumour this afternoon on Chang to the effect that in the new Cabinet Gen. Chang and Mr. Wang, the foreign minister, and this news produced a good effect; but some parties circulated very

that things are much worse than they seem. The payments at the tables appeared to be brisk enough, and we noted that the waiter who had been talking showed that there is much doing in the line. For wheat and maize there was decided falling off in the week's business, but for sugar and coffee, however, the sales of wool during the week were very large and much over the average; although money in banks was scarce, and sugar and coffee were sold per annum, outside of those circles it is dear enough, and we heard of "retroventive" business in this province for the first time. The price of wheat per annum done to-day, and more properly offered on "retroventive" at the same rate; the land in San Salvador is sold for 100 pesos, and the price of a gloom one; what with the conspiracy at Santa Catalina and the very bad news from the north, and the fact that the country looks as if the fortune of the country are again under a cloud. As regards the political situation it is the least

and Ro- should form part of the ne-
abine; and as regards the locus
most of the farmers and colonists sat
that if we have plenty of rain all will
yet be well, as the caten down with
the crops up to the top of the hills
too high and full-grown to be affecte
by the "saltonas" or second crop
locusts. The best news of the week
the large arrivals of first, second, and
third class passengers; our
bodegones are full of "tratorio"
in town is doing a good business; and
news from the Mediterranean ports
that all the steamers are clearing for
the Plate crowded with emigrants.
The most momentous news is that
Government in, and everyone looks for
his programme. Even in London the
have their eyes on the new govern-
ment, and the London banker's letter
will accept this morning shows the
clearly that the British Govern-
ment will accept no reduction of the in-

on their bonds, although willing to give the country what further time it may require in the shape of a new Morrill

Mr. W. G. Grant, the well-known railway contractor, who has arrived from his estancia, Santa Catalina, Azuay, was welcomed on Change. Mr. Grant was the contractor for the works of the new line between the station of Santa Gracia and the station of Santa Cruz. The Great Southern Railway, over which he had the pleasure of travelling the other day, and it affords us great satisfaction to testify to the good and excellent workmanship of the line. There were no signs of any of the usual defects of a train run as smoothly as on the London North Western or Midland; and it is not surprising that Mr. Grant obtains many contracts, since he turns out his work so well.

Donald Macleanen [was welcomed to-day] on his return from Europe where he spent several months buying

stock for this country. We read in the *Live Stock Journal* of August 26th that Mr. Macleannan shipped last month a very valuable collection of Short-horn calves, viz:—

"They form one of the finest lot ever sent out of the country, and it is the opinion of several good judges who saw them, that they checked the blood of the more even and meritorious specimens. The selection of so many high-class specimens of the breed must have taken a great deal of time and trouble, as they were all personally chosen by Mr. Macleannan, the distinguished Glasgow dealer, and in the North of Scotland. The following were the one and two-year-olds shipped by Mr. Macleannan:—Barrow Bridekill 3rd, roan, bred by Mr. Barnard, winner of one first and four second prizes in England; and the Glasgow Calcutta, red, bred by Mr. R. Geake, winner of two firsts and two championships in Scotland; Excelsior, roan,

bred by Mr. Robertson, winner of the firsts including Highland and Agricultural Society's, champion, and two second prizes; Prince Alfred, red, bred by Mr. Fletcher, winner of three second prizes; Windsor's Heir, roan, bred by Mr. T. Willis, highly commended at the Royal at Warwick; Coronet, roan, bred by the Earl of Powis; Brompton Roy, red, bred by Mr. W. Morton; Gro Prince, roan, bred by Mr. J. D. Willis, won first and champion at Birmingham &c.; Silver Dee, roan, bred by Mr.

